



ANNUAL MEETING MINUTES

KAILUA VIEW ESTATES ASSOCIATION

February 3, 2018

CALL TO ORDER:

President Sharon Exley, acting as the meeting Chair, called the 2018 Annual Meeting to order at 10:02 a.m. HST. The presence in person or by proxy of members entitled to cast not less than 50 votes constitutes a quorum. A quorum was established with seventy six (76) vote present in person or by proxy.

PROOF OF NOTICE OF MEETING

A notice of the Annual Meeting was sent out to all owners of record on January 5, 2018. A copy of this notice has been made a part of the Annual Meeting file.

INTRODUCTION OF BOARD MEMBERS AND GUESTS

Chairperson Exley welcomed all the owners and introduced the Board of Directors and invited guests:

Board of Directors

Peggy Stelmachowicz, Vice President

Robert Oswald, Secretary/Treasurer

Kalei Farley, Director

Lee Johnson, Director

Linda Lesh, Director

Director Darlene Dabbling, was absent.

Senior Management Executives (SME) Nan Cain and Michael Kennedy, Management Executive Terence Esch, and Administrative Assistant (AA) Jamielynn Leialoha, all from Hawaiian Management Company were in attendance. SME Cain was appointed Recording Secretary; Leialoha acted as Tally Clerk, for the meeting, by general consent.

PARLIAMENTARY AUTHORITY

Robert's Rules of Order, Newly Revised, was the governing authority for this meeting in any instances not covered by the Association Bylaws or Hawaii Revised Statute 421J and 414D. The 'Meeting Rules' were permanently adopted for all meeting of the Association at the 2016 Annual Meeting.

MINUTES OF THE ANNUAL MEETING
Kailua View Estates Association
February 3, 2018

APPROVAL OF MINUTES:

The Minutes of the February 4, 2017 Annual Meeting were approved by the Board of Directors, and mailed to all owners and made available at check in. There being no objections, the reading of the minutes was waived. There being no objection, the 2017 minutes were **unanimously approved.**

There being no objection, the Board was authorized to approve the minutes of this 2018 Annual Meeting.

AUDIT

The Audit for the accounting year ending December 31, 2017 was not available for this meeting. A copy of the audit when completed will be posted on the Kailua View Estates website (kailuaviewestates.org) and will be mailed to all owners who requested it on their proxy.

ELECTION OF DIRECTORS

Chairperson Exley stated that Article II Section 1 of the project Bylaws specifies that the affairs of the Association shall be governed by a Board of Directions composed of not less than three (3) or more than nine (9) persons, each of whom shall be an Owner of record in the Kailua View Estates Association.

There being no objection the number of Directors was set at seven (7). Chairperson Exley announced that there were three (3) Directors terms that expire in 2018.

NOMINATIONS

Peggy Stelmachowicz volunteered to serve if re-elected. Erik Frostad submitted a bio prior to the meeting.

The Chair called for further nominations. There being no further nominations, nominations were closed.

Since there were two (2) nominees and three (3) positions the Board will appoint a Director to fill the vacancy at a later date.

INSPECTORS FOR THE MEETING

Members Cheryl Levitz Lot 32095, and Greg Hardy Lot 33058, volunteered to be Inspectors for the election.

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ELECTION RESULTS

The results of the election were as follows:

	<u>Votes</u>	<u>Term</u>	<u>Expires</u>
Eric Frostad	62 votes	2 yr.	2020
Peggy Stelmachowicz	60 votes	2 yr.	2020

REPORTS

Presidents Report – President Exley gave a verbal report of the Boards accomplishments for 2017.

Treasurers Report - Treasurer/Secretary Oswald gave a verbal report of the 2017 finances.

NEW BUSINESS

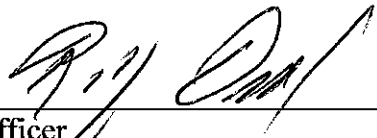
Member present **unanimously approved** the adoption of the following resolution. “Resolved, that any excess of membership income over membership expenses for the year ending December 31, 2018 shall be applied against the subsequent tax year (2019) member assessments as provided by IRS Revenue Ruling 70-604.”

Member, Gary Brown **made a motion** to appoint Member, Ted Leaf to the Board in order to fill the vacancy. Member, Cheryl Levitz seconded the motion. Voting took place by a show of hands with two members in favor and twenty five members opposed. The **motion failed**.

ADJOURNMENT

There being no further business to be brought before the ownership the meeting was adjourned at 11:18 a. m. HST.

Approved by the Board of Directors
Kailua View Estates



Officer
Submitted By:
Nan N. Cain
Recording Secretary