



ANNUAL MEETING MINUTES

KAILUA VIEW ESTATES ASSOCIATION February 6, 2016

CALL TO ORDER:

President Christina Gross, acting as the meeting Chair, called the 2016 Annual Meeting to order at 10:02 a.m. HST. Nan Cain, Management Executive, Hawaiiana Management Company was appointed Recording Secretary for the meeting. A quorum was established with ninety five (95) votes, (40%) present in person or by proxy out of 234 owners.

PROOF OF NOTICE OF MEETING

A notice of the Annual Meeting was sent out to all owners of record on December 7, 2015. A copy of this notice has been made a part of the Annual Meeting file.

INTRODUCTION OF BOARD MEMBERS AND GUESTS

President Gross welcomed all the owners and introduced the Board of Directors and invited guests:

Board of Directors

Christina Gross, President
Darlene Daboling, Vice President (absent)
Robert Oswald, Secretary/Treasurer
Ted Leaf, Director
Lee Johnson, Director
Roland Fornataro, Director (resigned)
Gary Brown, Director
Rick Fellner, Director (absent)

PARLIAMENTARY AUTHORITY

Robert's Rules of Order, Newly Revised, was the governing authority for this meeting in any instances not covered by the Association Bylaws or Hawaii Revised Statute 421J and 414D. The 'Meeting Rules' were permanently adopted by general consent of the assembly.

APPROVAL OF MINUTES:

The Minutes of the February 7, 2015 Annual Meeting were approved by the Board of Directors, and mailed to all owners and made available at check in. There being no objections, the reading

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of the minutes was waived. There being no objection, the Board was authorized to approve the minutes of this 2016 Annual Meeting.

AUDIT

Dan Sullivan, CPA, completed the audit for the accounting year ending December 31, 2015. A copy of the audit was included in the meeting packet at check in.

There was a correction to the Audit; the wrong island was referenced in the cover sheet. This will be corrected and sent out to all owners who requested it on their proxy and to those owners who were in attendance at the meeting.

There being no objection, the 2015 Auditor's report was accepted as presented with the one correction.

ELECTION OF DIRECTORS

President Gross stated that Article III, Section 3.1 of the project Bylaws specifies that the affairs of the Association shall be governed by a Board of Directions composed of not less than three (3) or more than nine (9) persons, each of whom shall be an Owner of record in the Kailua View Estates Association. Directors serve for two (2) years.

President Gross announced that there were five (5) Directors terms that expire in 2017. Director Roland Fornataro resigned prior to the meeting and his term needed to be filled until the next Annual Meeting.

There were four (4) Directors terms who terms expired in 2016. One (1) Director was elected at the 2015 Annual Meeting and three (3) Directors were appointed to fill vacant positions until this Annual Meeting.

NOMINATIONS

There were five nominees Darlene Dabbling, Lot 32069, Sharon Exley, Lot 33118, Pat Fornataro, Lot 32001, Peggy Stelmachowicz, Lot 32003, and Jim Grimes, Lot 33088, (who nominated himself from the floor).

The Chair called for further nominations. There being no further nominations, nominations were closed.

INSPECTORS FOR THE MEETING

Dan Sackl, Lot 33057 and Cheryl Levitz, Lot 32095, volunteered to be the inspectors for the meeting.

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ELECTION RESULTS

The nominees were elected as follows:

		<u>Term</u>	<u>Expires</u>
Sharon Exley	86 votes	2 yr.	2018
Jim Grimes	86 votes	1 yr.	2017
Pat Fornataro	85 votes	2 yr.	2018
Peggy Stelmachowicz	85 votes	2 yr.	2018
Darlene Daboling	84 votes	2 yr.	2018

NEW BUSINESS

The following resolutions were adopted by unanimous consent:

“Resolved, that any excess of membership income over membership expenses for the year ending December 31, 2016 shall be applied against the subsequent tax year member assessments as provided by IRS Revenue Ruling 70-604.”

“Resolved, that pursuant to the following State Statute, the membership hereby adopts the following language and criteria in an effort to collect the unpaid assessments owing the Association. §421J-B Association fiscal matters; collection of unpaid assessments from tenants or rental agents.”

ADJOURNMENT

There being no further business to be brought before the ownership the meeting was adjourned at 10:19 a. m. HST.

Submitted By:

Nan N. Cain
Recording Secretary

Approved by the Board of Directors
Kailua View Estates

Secretary